



BY-LAW NUMBER 6-2018
OF
THE CORPORATION OF THE CITY OF STRATFORD

BEING a by-law to adopt the budget and tax levy and to govern and regulate the finances of The Corporation of the City of Stratford for the fiscal year ending December 31, 2018.

WHEREAS Section 9 of the *Municipal Act, 2001, S.O. 2001, c.25*, as amended, hereafter referred to as "the Act" provides that a municipality has the capacity, rights, powers and privileges of a natural person for the purpose of exercising its authority under this or any other Act;

AND WHEREAS Section 10(2)3 of the Act provides that a single-tier municipality may pass by-laws respecting financial management of the municipality and its local boards;

AND WHEREAS Section 290 of the Act provides that for each year a local municipality shall in the year or in the immediately preceding year prepare and adopt a budget including estimates of all sums required during the year for the purposes of the municipality including, (a) amounts sufficient to pay all debts of the municipality falling due within the year; (b) amounts required to be raised for sinking funds or retirement funds; and (c) amounts required for any board, commission or other body;

AND WHEREAS Section 307.(1) of the Act provides that all taxes shall, unless expressly provided otherwise, be levied upon the whole of the assessment for real property or other assessments made under the *Assessment Act* according to the amounts assessed and not upon one or more kinds of property or assessment or in different proportions;

AND WHEREAS Section 312.(2) of the Act provides for the passing of a by-law levying a separate tax rate, as specified in the by-law, on the assessment in each property class in the local municipality rateable for local municipality purposes;

NOW THEREFORE BE IT ENACTED by Council of The Corporation of the City of Stratford as follows:

1. The First of such instalments of the final levy is payable on or before August 17, 2018 and the second instalment of the final levy is payable on or before October 12, 2018;
2. That a penalty of one and one-quarter (1¼) per cent shall be added to any instalment on the first day of default and on the first day of each calendar month thereafter in which such default continues until the end of the year in which the taxes are levied, and such penalty shall be levied and collected in the same manner as if it had been originally imposed with and formed part of such instalment;
3. That it shall be lawful for the Treasurer of The Corporation of the City of Stratford to pay and he or she is hereby authorized to pay out the monies of The Corporation of the City of Stratford in his or her hands from time to time available for such purposes the several grants, rates and payments specified in Schedule "C" attached hereto and forming part of this By-law;
4. The Treasurer shall advise the Council of the insufficiency of any appropriation contained herein as soon as the same comes to his or her notice, and shall make adjustments in the sums set aside for various City purposes as the resolutions of the Council may from time to time provide;

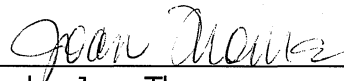
5. The final tax levy for those on a 12 month pre-authorized automatic withdrawal payment plan shall be paid in 6 equal instalments due and payable on or after the first day of each month July to December. The pre-authorized payment plans shall be penalty free for as long as the taxpayer is in good standing with the terms of the plan agreement.
6. That Schedule "A" attached hereto forms part of this by-law.
7. That Schedule "B" attached hereto forms part of this by-law.
8. That Schedule "C" attached hereto forms part of this by-law.
9. That Schedule "D" attached hereto forms part of this by-law.
10. This By-law shall be deemed to have come into force and to take effect on January 1, 2018.

Read a FIRST, SECOND and THIRD Time and

FINALLY PASSED this 22nd day of January, 2018.



Mayor – Daniel B. Mathieson



Clerk – Joan Thomson