

**2016 Draft Property Tax Impact - Based on 2.72% Levy Increase**

*NOTE - Education rates based on 2015 rates*

RESIDENTIAL CLASS	
# of RT Properties	11,008
RT - 2015 Avg Assessment	\$250,572
RT - 2016 Avg Assessment	\$256,676
RT - 2015 Avg Municipal Tax	\$3,028.18
RT - 2016 Avg Municipal Tax	\$3,118.58 <b>2.99%</b>
RT - 2015 Avg Total Tax	\$3,516.80
RT - 2016 Avg Total Tax	\$3,619.10 <b>2.91%</b>
Average Increase - \$	\$102.30
Average Increase - %	2.91%
Largest Increase - \$	\$5,668.89
Largest Increase - %	24.83%
Smallest Increase - \$	\$0.00
Smallest Increase - %	0.46%

Distribution Table - \$		Distribution Table - %	
-\$100	0	-1.00%	0
-\$50	0	-0.50%	0
\$0	0	0.00%	0
\$50	3254	0.50%	1207
\$100	3322	1.00%	679
\$150	2459	1.50%	854
\$200	899	2.00%	1124
\$250	436	2.50%	1381
\$300	262	3.00%	1811
\$400	228	4.00%	1820
\$500	79	6.00%	1481
\$1,000	58	8.00%	418
\$2,000	4	11.00%	202
\$3,000	5	14.00%	17
\$6,000	2	25.00%	14

MULTI-RESIDENTIAL CLASS	
# of MT Properties	94
MT - 2015 Avg Assessment	\$1,672,016
MT - 2016 Avg Assessment	\$1,749,109
MT - 2015 Avg Municipal Tax	\$42,487.16
MT - 2016 Avg Municipal Tax	\$44,597.01 <b>4.97%</b>
MT - 2015 Avg Total Tax	\$45,747.59
MT - 2016 Avg Total Tax	\$48,007.77 <b>4.94%</b>
Average Increase - \$	\$2,260.17
Average Increase - %	4.94%
Largest Increase - \$	\$20,090.07
Largest Increase - %	14.38%
Smallest Increase - \$	\$15.07
Smallest Increase - %	0.50%

Distribution Table - \$		Distribution Table - %	
-\$1,000	0	-1.00%	0
-\$500	0	-0.50%	0
\$0	0	0.00%	0
\$500	18	0.50%	5
\$1,000	30	1.00%	4
\$1,500	14	1.50%	5
\$2,000	4	2.00%	6
\$5,000	19	2.50%	5
\$7,500	4	3.00%	10
\$10,000	0	4.00%	21
\$12,500	0	6.00%	22
\$15,000	3	8.00%	6
\$17,500	1	11.00%	5
\$20,000	0	14.00%	3
\$25,000	1	25.00%	2

COMMERCIAL CLASS	
# of CT Properties	575
CT - 2015 Avg Assessment	\$466,610
CT - 2016 Avg Assessment	\$473,104
CT - 2015 Avg Municipal Tax	\$11,142.36
CT - 2016 Avg Municipal Tax	\$11,358.00 <b>1.94%</b>
CT - 2015 Avg Total Tax	\$17,814.89
CT - 2016 Avg Total Tax	\$18,123.39 <b>1.73%</b>
Average Increase - \$	\$308.50
Average Increase - %	1.73%
Largest Increase - \$	\$16,086.01
Largest Increase - %	13.09%
Smallest Increase - \$	\$0.32
Smallest Increase - %	0.34%

Distribution Table - \$		Distribution Table - %	
-\$100	0	-1.00%	0
-\$50	0	-0.50%	0
\$0	0	0.00%	0
\$50	213	0.50%	237
\$100	107	1.00%	59
\$150	59	1.50%	63
\$200	30	2.00%	76
\$250	21	2.50%	37
\$500	66	3.00%	22
\$750	31	4.00%	33
\$1,000	18	6.00%	28
\$2,500	21	8.00%	11
\$5,000	5	11.00%	8
\$10,000	3	14.00%	1
\$20,000	1	25.00%	0

INDUSTRIAL CLASS	
# of IT Properties	75
IT - 2015 Avg Assessment	\$745,946
IT - 2016 Avg Assessment	\$748,976
IT - 2015 Avg Municipal Tax	\$49,322.82
IT - 2016 Avg Municipal Tax	\$49,067.21
	<b>-0.52%</b>
IT - 2015 Avg Total Tax	\$71,318.84
IT - 2016 Avg Total Tax	\$71,135.16
	<b>-0.26%</b>
Average Increase - \$	-\$183.68
Average Increase - %	-0.26%
Largest Increase - \$	\$1,366.47
Largest Increase - %	12.67%
Smallest Increase - \$	-\$1,789.99
Smallest Increase - %	-0.58%

Distribution Table - \$		Distribution Table - %	
-\$2,000	0	-1.00%	0
-\$1,000	7	-0.50%	49
-\$500	7	0.00%	8
\$0	43	0.50%	8
\$250	9	1.00%	4
\$500	3	1.50%	0
\$750	1	2.00%	1
\$1,000	2	2.50%	0
\$1,250	2	3.00%	1
\$1,500	1	4.00%	1
\$1,750	0	6.00%	1
\$2,000	0	8.00%	1
\$2,500	0	11.00%	0
\$3,000	0	14.00%	1
\$5,000	0	25.00%	0

# Distribution Chart - 2016 Residential Property Tax Change by Percentage

