

## XINYI COST SHARING

Option 2	Estimated Costs	Xinyi Share	City Share	Xinyi Cost	City Cost
<b>Highway 7 Improvements</b>					
Signals @ HWY 7 and Perth Line 29	\$1,000,000	80.0%	20.0%	\$800,000	\$200,000
Turning Lanes @ HWY 7 and Perth Line 29	\$2,000,000	80.0%	20.0%	\$1,600,000	\$400,000
Non-signalized turning lanes to Xinyi land on HWY 7	\$500,000	100.0%	0.0%	\$500,000	\$0
Design & Contract Administration	\$525,000	80.0%	20.0%	\$420,000	\$105,000
<b>Total</b>	<b>\$4,025,000</b>	<b>82.5%</b>	<b>17.5%</b>	<b>\$3,320,000</b>	<b>\$705,000</b>
Based on development traffic volumes being generated by the development of the annexed lands and Wright Business Park					
<b>Sanitary Sewer Pumping Station</b>					
Design	\$240,000	31.6%	68.4%	\$75,840	\$164,160
Contract Administration	\$400,000	31.6%	68.4%	\$126,400	\$273,600
Construction	\$3,360,000	31.6%	68.4%	\$1,061,760	\$2,298,240
<b>Total</b>	<b>\$4,000,000</b>	<b>31.6%</b>	<b>68.4%</b>	<b>\$1,264,000</b>	<b>\$2,736,000</b>
Xinyi share based on land area					
<b>Watermain</b>					
Design & construction from terminus on Erie St. to Perth Line 29	\$575,000	60.0%	40.0%	\$345,000	\$230,000
Design & construction from Perth Line 29 to Xinyi entrance on HWY 7	\$650,000	100.0%	0.0%	\$650,000	\$0
<b>Total</b>	<b>\$1,225,000</b>	<b>81.2%</b>	<b>18.8%</b>	<b>\$995,000</b>	<b>\$230,000</b>
<b>Perth Line 29 Improvements from HWY 7 to Rail Crossing</b>					
Construction of left turn lane to Xinyi	\$1,439,000	100.0%	0.0%	\$1,439,000	\$0
Road reconstruction	\$886,000	25.0%	75.0%	\$221,500	\$664,500
Road Design & Contract Administration	\$500,000	25.0%	75.0%	\$125,000	\$375,000
Design, Administration & Construction Gravity Sanitary Sewer	\$895,000	0%	100%	\$0	\$895,000
<b>Total</b>	<b>\$3,720,000</b>	<b>48.0%</b>	<b>52.0%</b>	<b>\$1,785,500</b>	<b>\$1,934,500</b>
Left turn lane works are approx. 325m long, remainder of road is 200m. This used to determine the % splits.					
<b>Line 29 Watermain Dunn to HWY 7</b>					

Design & Construction	\$425,000	0%	100%	\$0	\$425,000
Total	\$425,000			\$0	\$425,000
<b>Total for all Infrastructure Works</b>	<b>\$13,395,000</b>	<b>55.0%</b>	<b>45.0%</b>	<b>\$7,364,500</b>	<b>\$6,030,500</b>

<b>FUTURE TAX REVENUE (2020-2027)</b>	Annual Estimates
Xinyi Tax Revenue (\$150m assessment, net of education portion)	\$4,450,000
Less: Perth South Compensation (24%)	-\$1,112,500
	<u>\$3,337,500</u>

<b>FUTURE TAX REVENUE (2028+)</b>	Annual Estimates
Xinyi Tax Revenue (\$150m assessment, net of education portion)	\$4,450,000
Less: Perth South Compensation (28%)	-\$1,246,000
	<u>\$3,204,000</u>